

CABINET

Tuesday, 21st February 2023

COUNCIL PROCEDURE RULE 46

The following action taken in accordance with Council Procedure Rule 46 is reported. In consultation with the appropriate Cabinet Member(s):-

1. The Executive Director (Finance & Resources) authorised:

1.1 Lease Renewal terms – Victoria Centre

This confidential SO.46 sets out the pre-contract, commercial terms for a lease renewal of one of the anchor occupiers at the Victoria Centre. Retaining the anchor occupiers is important to the vitality and financial performance of the centre.

2.2 New Letting at the Victoria Centre

This confidential SO.46 sets out the pre-contract, commercial terms for a new letting to a national operator at the Victoria Centre. The new letting will bring a large space back in to use and is expected to create around 60 new jobs, support the diversification of uses at the Victoria Centre and increase dwell-time in the centre and therefore the city centre.